

# Corporation



***A company registered in Cyprus enjoys the minimum corporate tax within the EU at 10%.***

## Corporate

Cyprus is a popular jurisdiction for international business and is widely used in international tax planning. Among the benefits of using Cyprus as a corporate vehicle are the lowest rate of corporate taxation in Europe (10%; no withholding tax on dividends), an extensive Double Tax Treaty network, and favourable tax provisions which elevate Cyprus as a prime holding company jurisdiction.

The company Registrar provides registration certificates for the registered shareholders and Directors.

Trustee/Nominee shareholder: yes

### Annual Requirements

Annual Return: Yes

Submit Audited Accounts: Yes

- ◆ Taxation 10% for a Cyprus resident company
- ◆ 0% for a Cyprus non resident company

## In a nutshell

Minimum Share Capital: €1000  
Minimum Number of Shareholders: 1  
Minimum Number of Directors: 1  
Bearer Shares Allowed: No  
Corporate Directors Permitted: Yes  
Company Secretary Required: Yes

### Local Requirements:

Registered Office: Yes  
Local Directors: 1  
Local Secretary: Yes  
Local Board Meetings: No

## Requirements:

Documents necessary for the incorporation:

- ◆ Details of the shareholder,
- ◆ copy of passport,
- ◆ bank reference letter

Shelf Companies Available: Yes

Approved Names Available: Yes

Time to incorporate: 10 business days

Shelf companies: Delivery immediate

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